



DECISIONS OF THE ORDINARY GENERAL MEETING DATED 06-07-2023

ELINOIL S.A. announces that the Ordinary General Meeting of its shareholders was held on 06-07-2023 at the Company's seat in Kifissia. Shareholders representing 21,256,170 shares, namely a percentage equal to 89.64% of the paid-up share capital of the Company (after deducting the treasury shares of the Company) were lawfully present at the meeting. Therefore, the Meeting had the required quorum and majority to take decisions on the agenda. In particular, the Meeting deliberated and made decisions on the following items:

1. Submission of the Annual Financial Statements for the financial year 2022 together with the relevant Reports of the Board of Directors, the Certified Public Accountants and the appropriation account, for approval.

By unanimous decision of the shareholders and votes present and represented, namely by 21,256,170 votes in favour, the General Meeting approved the Annual Financial Statements together with the relevant Reports of the Board of Directors and the Certified Public Accountants. As far as profit distribution for the financial year 2022 is concerned, the General Meeting decided with a majority of 84% of the shareholders and votes present and represented, namely by 17,856,074 votes in favour, not to distribute a dividend for the financial year 2022.

2. Submission of the Annual Activity Report of the Audit Committee for the financial year from 01-01-2022 to 31-12-2022.

The Annual Activity Report of the Audit Committee for the financial year 2022 (from 01-01-2022 to 31-12-2022) was submitted before the body of the shareholders pursuant to the provisions of article 44 para 1 item i) of Law 4449/2017 as in force after being amended by article 74 para. 4 of Law 4706/2020 for the full, adequate and detailed information of the shareholders with respect to the work of the Committee during the fiscal period that ended.

3. Submission of the Report prepared by the Independent Non-Executive Members of the Board of Directors for the financial year from 01-01-2022 to 31-12-2022.

The Report drawn up by the Independent Non-Executive Members of the Board of Directors for the financial year 2022 (from 01-01-2022 to 31-12-2022) was submitted before the Shareholders according to the provisions of article 9 para 5 of Law 4706/2020 as in force.

4. Approval of overall management of the Company in accordance with Article 108 of Law 4548/2018, as in force, and release of the Company's certified public accountants from all liability to pay compensation for 2022.

By unanimous decision of the shareholders and votes present and represented, namely by 21,256,170 votes in favour, the General Meeting approved the overall management of the Company for the financial year 2022 and the exemption of the Company's Certified Public Accountants from any liability for damages for that same financial year.



5. Election of an Audit Firm to audit the Financial Statements (the Company's and the Consolidated ones) for the financial year 2023 and determination of its remuneration.

By unanimous decision of the shareholders and votes present and represented, namely by 21,256,170 votes in favour, the General Meeting elected the Auditing Firm "BDO Certified Public Accountants SA, Hellenic Accounting and Auditing Standards Oversight Board (E.L.T.E) Reg. No. 041, Institute of Certified Public Accountants of Greece (SOEL) Reg. No. 173" to audit the Financial Statements (the Company's and the Consolidated ones) for the financial year 2023 and it approved its fee.

6. Submission of the Remuneration Report for members of the Board of Directors for the financial year 2022 for discussion and vote, in accordance with Article 112 para 3 of Law 4548/2018, as in force.

The General Meeting, having accepted the Chairman's proposal, adopts the Remuneration Report for BoD members for the financial year 2022 which has been submitted before it by 17,872,079 votes, namely a majority of 84.08 % of the votes represented in the General Meeting.

7. Approval of remuneration of members of the Board of Directors for the year 2022 and pre-approval thereof for the year 2023

By decision of the shareholders and votes present and represented by a majority of 84.08%, namely by 17,872,079 votes in favour, the General Meeting approved the remuneration of the Members of the Board of Directors for the year 2022, as amended and proposed, and granted pre-approval of the remuneration for the year 2023

8. Granting of authorisation pursuant to article 98 para 1 of Law 4548/2018, as in force, to the Directors and the management executives of the company to participate in Boards of Directors or in the management of the Group's subsidiaries and affiliated companies, which pursue similar or relevant objectives.

By decision of the shareholders and votes present and represented by a majority of 84.08%, namely by 17,872,079 votes in favour, the General Meeting granted authorisation pursuant to article 98 para 1 of Law 4548/2018, as currently in force, to the Directors and the management executives of the company to participate in Boards of Directors or in the management of the Group's subsidiaries and affiliated companies, which pursue similar or relevant objectives.

Kifissia, 06 July 2023