



DECISIONS OF THE ORDINARY GENERAL MEETING DATED 06-07-2022

ELINOIL S.A. announces that the Ordinary General Meeting of its shareholders was held on 06-07-2022 at the Company's seat in Kifissia. 4 shareholders were lawfully present at the meeting, representing 16,660,059 shares, namely a percentage equal to 69.91% of the paid-up share capital of the Company. The Meeting deliberated and made decisions on the following items of the agenda:

1. Submission of the Annual Financial Statements for the financial year 2021 together with the relevant Reports of the Board of Directors, the Certified Public Accountants and the appropriation account, for approval.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting approved the Annual Financial Statements together with the relevant Reports of the Board of Directors and the Certified Public Accountants, as well as the appropriation account for the financial year 2021. In particular, the profit of ELINOIL S.A. for the financial year 2021 is equal to EUR 6,053,813.92 before taxes and, after deducting the total tax charge of EUR 1,374,351.19, the remaining profit to be distributed is equal to the total amount of EUR 4,679,462.73. The Ordinary General Meeting approved the distribution of said profit as follows:

For the ordinary reserve fund	€ 240,000.00
For dividend generated from the profit of this financial year	€1,747,240.00
Tax-free reserve fund (art. 48 of Law 4172/2013) (Dividend collected from subsidiaries)	€ 160,487.50
Retained Earnings balance	€ 2,531,735.20
Total	€ 4,679,462.73

According to the above, the General Meeting approved for the financial year 2021 the distribution of profit equal to the amount of EUR 1,747,240.00 before taxes and excluding the 115,585 treasury shares held by the company, which corresponds to EUR 0.0737 per share. The dividend amount of EUR 0.0737 per share is subject to 5% withholding tax according to law. Consequently, the payable amount of the dividend per share will be EUR 0.070015.

The Ex-Dividend Date shall be Monday, July 18, 2022. The Record Date shall be Tuesday, July 19, 2022. The dividend payment commencement date shall be Friday, July 22, 2022.

2. Submission of the Annual Activity Report of the Audit Committee for the financial year from 1-1-2021 to 31-12-2021.

The Annual Activity Report of the Audit Committee for the financial year (from 1-1-2021 to 31-12-2021) was submitted before the body of the shareholders pursuant to the provisions of article 44 para 1 item i) of Law 4449/2017 as in force after being amended by article 74 para. 4 of Law 4706/2020 and was read for the full, adequate and detailed information of the shareholders with respect to the work of the Committee during the fiscal period that ended.



3. Submission of the Report prepared by the Independent Non-Executive Members of the Board of Directors for the financial year from 1-1-2021 to 31-12-2021.

The Report drawn up by the Independent Non-Executive Members for the financial year 2021 (from 1-1-2021 to 31-12-2021) was submitted before the body of the shareholders pursuant to the provisions of article 9 para 5 of Law 4706/2020 and read.

4. Approval of the overall management of the Company pursuant to article 108 of Law 4548/2018 as in force and exemption of the Certified Public Accountants of the Company from any liability for damages for the financial year 2021.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting approved the overall management of the Company for the financial year 2021 and the exemption of the Certified Public Accountants of the Company from any liability for damages for the financial year 2021.

5. Election of an Auditing Firm to audit the Financial Statements (separate and consolidated) for the financial year 2022 and determination of remuneration thereof.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting elected the Auditing Firm "BDO Certified Public Accountants SA, Hellenic Accounting and Auditing Standards Oversight Board (E.L.T.E) Reg. No. 041, Institute of Certified Public Accountants of Greece (SOEL) (GR) Reg. No. 173" to audit the Annual Financial Statements (the Company's and the Consolidated ones) for the financial year 2022 and it approved its fee.

6. Announcement of the election of a new Non-Executive Member of the BoD by the Board of Directors to replace a resigned independent Non-Executive Member of the Company's Board of Directors - Final granting of independent Non-Executive Member status to the new Non-Executive Member by the General Meeting of the Company's shareholders.

The Board of Directors announced to the General Meeting the election dated 12-10-2021 of Mr. Dimitrios Platis as new Non-Executive Member to replace the resigned independent Non-Executive Member Mr. Ioannis Psychogyios for his remaining term of office, namely up to 7-7-2026. Furthermore, on 12-10-2021, the Board of Directors granted Mr. Dimitrios Platis the status of independent Non-Executive Member temporarily, until the next General Meeting.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting irrevocably granted Mr. Dimitrios Platis the independent Non-Executive Member status pursuant to the provisions of Law 4706/2020 for his remaining term of office, namely up to 7/7/2026, having accepted the proposal of the Board of Directors.



7. Submission of the Remuneration Report for members of the Board of Directors for the financial year 2021 for discussion and vote, in accordance with article 112 para 3 of Law 4548/2018, as currently in force.

The General Meeting, having accepted the proposal of its Chairman, adopted the Directors' Remuneration Report of the Board of Directors for the financial year 2021 submitted before it.

8. Approval of remuneration of members of the Board for the year 2021 and pre-approval thereof for the year 2022

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting approved the remuneration of the Members of the Board of Directors for the year 2021 and granted pre-approval of the remuneration for the year 2022

9. Approval of the amendments to the private agreements between the company and the Executive Members and approval of the revised Remuneration Policy of the Board of Directors according to article 110 of Law 4548/2018.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting approved 1) the amendments to the private agreements between the company and the Executive Members of the BoD, and 2) the revised Remuneration Policy of the Company according to article 110 para 2 of Law 4548/2018, as currently in force.

10. Granting of permission, according to article 98 para 1 of Law 4548/2018 as in force, to the members of the Board of Directors and managerial executives of the company to participate in Boards of Directors or in the management of the Group's subsidiaries and affiliated companies, which pursue the same or similar objectives.

By unanimous decision of the shareholders and votes present and represented, namely by 16,660,059 votes in favour, the General Meeting approved the granting of permission, according to article 98 para 1 of Law 4548/2018 as in force, to the members of the Board of Directors and managerial executives of the company to participate in Boards of Directors or in the management of the Group's subsidiaries and affiliated companies, which pursue the same or similar objectives.

Kifissia, July 6th, 2022