



## Activity Report of the Audit Committee 2025 for the company

<<"ELINOIL HELLENIC PETROLEUM COMPANY S.A.">> (hereinafter referred to as the "Company")

«Dear Shareholders,

We hereby submit the Activity Report of the Committee for the closing financial year 2025 (01.01.2025–31.12.2025), in order to demonstrate its substantial contribution and assistance in the Company's compliance with the provisions of the applicable legislative and regulatory framework. The report includes a description of the sustainable development policy followed by the Company.

The Audit Committee operates in accordance with the provisions of Article 44 of Law 4449/2017 as in force following its amendment by Article 74 of Law 4706/2020, and consists of three (3) non-members of the Board of Directors, independent of the audited entity, in accordance with the applicable regulatory framework. The members of the Audit Committee demonstrably possess sufficient knowledge in the sector in which the Company operates, and also possess sufficient knowledge in matters of accounting and auditing.

The composition of the Audit Committee from 1.1.2025 was as follows:

Evangelos Lampropoulos	Committee Chairman, non-member of the Board of Directors
Vasileios Patsioras	Committee Member, non-member of the Board of Directors
Nikolaos Diamantopoulos	Committee Member, non-member of the Board of Directors

Following the decision of the Company's Board of Directors dated 19.2.2025, by which its members were appointed to replace the resigned members Messrs N. Diamantopoulos and V. Patsioras, the current Audit Committee is comprised of the following members:

Michail Oratis	Committee Chairman, non-member of the Board of Directors
Vasiliki Iliopoulou	Committee Member, non-member of the Board of Directors
Evangelos Lampropoulos	Committee Member, non-member of the Board of Directors



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### **Audit Committee Meetings**

The number of Audit Committee meetings held during the year is determined by the requirements for the performance of its responsibilities.

During the year 2025, the Audit Committee held 15 meetings. All members of the Audit Committee were present at all meetings and all decisions were taken unanimously.

Depending on the matters under consideration, the Statutory Auditors and the Company's Internal Auditor were present at the meetings. In addition to the meetings, the members of the Audit Committee are in regular communication with the Statutory Auditor, the Internal Auditor, and Management in the context of performing their duties in accordance with applicable legislation.

Minutes were kept for all Audit Committee meetings held in 2025. In 2025, the Audit Committee examined the following main matters:

#### **A. External Audit / Financial Reporting Process**

With regard to the External Audit and the Financial Reporting Process, the Audit Committee:

- Monitored the process and conduct of the statutory audit of the financial statements of the Company and the Group.



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- Was informed of the audit of the Company's financial information (annual and semi-annual) with respect to its accuracy, completeness, and correctness. It was established that the financial information was in compliance with the mandatory statutory content and framework for preparation.
- It made recommendations to the Board of Directors on the semi-annual and annual Financial Statements prior to their approval.
- It confirmed the independence of the Statutory Auditors of the company BDO Certified Auditors S.A.
- It proposed the appointment of the audit firm BDO Certified Auditors S.A. for the audit of the financial statements in accordance with Articles 16 and 17 of Regulation (EU) No. 537/2014 applies.
- It was informed of the design of the Audit Plan within the audit framework for the financial year 2025.

### **B. Internal Audit**

During the financial year 2025, the Audit Committee:

- It was informed by the Internal Auditor of the audits conducted during the year under review, assessed the findings and proposed corrective actions, and reported accordingly to the Board of Directors through the regular quarterly Internal Audit Reports for 2025.



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- It monitored and inspected the proper operation of the Internal Audit Unit in accordance with professional standards, as well as the applicable legal and regulatory framework, and assessed its work, adequacy and effectiveness.
- It studied and approved the annual audit programme of the Internal Audit Unit, taking into account the main areas of business and financial risk as well as the results of previous audits.
- The Committee also received a relevant report and update from the Compliance Unit through its Annual Report for the year 2025.

### SUSTAINABLE DEVELOPMENT

Within the framework of its responsibilities, the Audit Committee took note of the Sustainable Development Policy of ELINOIL S.A., as approved by the competent corporate bodies.

This policy aims at integrating environmental, social, and corporate governance (ESG) parameters into the Company's operations and strategy and is aligned with the 17 Sustainable Development Goals of the United Nations 2030 Agenda.

In this context, the Company develops initiatives particularly relating to environmental protection, responsible human resources management, support of local communities, and the strengthening of corporate governance and transparency principles.

The Audit Committee monitors, within the scope of its responsibilities, the process of financial and non-financial reporting related to the above matters.

The full Sustainable Development Policy is available on the Company's website.

The above reference is made solely for the purposes of completeness of the Audit Committee's corporate reporting, in accordance with the applicable regulatory framework, and does not imply any modification or extension of the assigned responsibilities of the corporate bodies.

Kifissia, 15.4.2026

The Audit Committee of the Company»